## **Property Tax Abatements at Station Court**



## Station Court homes qualify for a 15-year, \$300,000 fully transferrable property tax abatement.

In the example below, the homeowner receives savings of \$7,131 annually and \$106,965 over 15 years.

Tax Abatement Example Home Value \$550,000 Abatement Length 15 years Less Abated Amount - \$300,000 Abated Amount \$300,000 Non-Abated/Taxable Portion = \$250,000

Abated Home Value: \$250,000 x 2.377%\* = \$5,942 +/- per year \$495 per month Unabated Home Value: \$550,000 x 2.377%\* = \$13,073 +/- per year \$1,089 per month \*2.377% is the approximate property tax rate for City of Cincinnati

## Some of the major energy saving features in Station Court City Homes include:

- ZIP board exterior thermal home wrap
  - Upgraded air infiltration sealant package
- 92% high-efficiency / 14 SEER gas furnace
  Moen Eco-Performance plumbing fixtures
- Extensive insulation including 2x6 exterior walls
  Energy Star appliances
- Andersen 100 Series windows

For more information on The City of Cincinnati Residential Tax Abatement Program, visit https://www.choosecincv.com/residentialcras.